

8140

ILM Level 2 Award in Understanding Enterprise



Who is this qualification for?

This qualification is designed for anyone who is considering setting up in business. It aims to help learners explore their reasons and expectations for setting up on their own, and prepare for the challenges of starting their business.

Benefits for individuals

- ▶ Understand the process of self-employment or setting up a business
- ▶ Think through the financial and other risks involved
- ▶ Get advice from people who have set up their own businesses
- ▶ Check you have the knowledge and skills you need to get started
- ▶ Draw up a plan to develop any knowledge or skills you lack.

The single unit in this qualification is designed to help

learners develop an understanding of setting up their own business. On the practical side, this will help them understand the various options available for starting a business, the benefits and risks, and sources of advice and support. It will also help them prepare for the personal challenges involved and examine their own motivations and expectations about becoming an entrepreneur, to decide whether this is really for them. Then learners will review the skills and qualities they need, and create an action plan to improve their skills and knowledge as they prepare to launch their start-up.

Progression

This qualification will provide progression opportunities to other qualifications such as:

- ▶ ILM Level 2 Certificate in Enterprise
- ▶ ILM Level 3 Award or Certificate in Enterprise and Entrepreneurship.

Qualification overview

Qualification title	Credit value	Structure
Level 2 Award in Understanding Enterprise	3 credits	<ul style="list-style-type: none">▶ One hour induction▶ At least two hours tutorial support▶ One mandatory unit*

*Refer to table overleaf for unit details

Rules of combination

- ▶ One mandatory unit (total credit value of 3)

Overview of units

Reference	Unit title	Level	CV*	GLH**
8140-232	Assessing Own Suitability for Enterprise	2	3	6

*Credit value. **Guided learning hours.

Learning resources

There is a range of materials available to support ILM qualifications, for full details browse online at www.i-l-m.com/shop

ILM membership

ILM membership brings access to a wide range of online resources, news and information that have been specially selected to support management learning and development. It's the ideal way to help learners get the most from their ILM programme and support their management career. Visit www.i-l-m.com/members for more information.

Our ethos

Our qualifications combine innovative design with a strong focus on workplace performance, we believe this delivers well-rounded managers with a proven ability to perform to the required standards.

Contact ILM

The ILM Customer Service Team is dedicated to providing the very best in customer care. If you need guidance on any aspect of leadership and management development, whether at an individual or organisational level, contact ILM.

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